

Message Text

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ACTION COME-00

INFO OCT-01 EA-09 IO-14 ISO-00 EB-08 STR-04 AGRE-00
CEA-01 CIAE-00 DODE-00 FRB-01 H-02 INR-07 INT-05
L-03 LAB-04 NSAE-00 NSC-05 PA-02 AID-05 SS-15
ITC-01 TRSE-00 USIA-15 PRS-01 SP-02 OMB-01 FEA-01
/107 W

-----060133 170238Z /72

R 160810Z AUG 77

FM AMEMBASSY SINGAPORE

TO SECSTATE WUSHDC 8298

INFO USMISSION GENEVA

UNCLAS SINGAPORE 3477

E.O. 11652: N/A

TAGS: ETRD, GATT, SN

SUBJECT: NOTIFICATIONS OF SERVICES RESTRAINTS IN THE MTN

REF: STATE 180216

1. REFTTEL INQUIRED ABOUT POSSIBLE LIMITATION ON U.S. FIRMS
IN REINSURANCE SECTOR. SINGAPORE HAS SUGGESTED THAT 2 1/2
PERCENT OK INSURANCE SHOULD BE REINSURED BY SINGAPORE RE-
INSURANCE COMPANY, WHICH IS PARTIALLY OWNED BY GOS AND
PARTIALLY BY FOREIGN AND LOCAL PRIVATE COMPANIES. ALL
COMPANIES APPEAR TO FOLLOW GOS SUGGESTION. AMERICAN
FIRMS HAVE EQUITY PARTICIPATION IN "SINGAPORE REINSURANCE"
AND CONSIDER THIS REQUIREMENT TO BE INSIGNIFICANT.

2. WORKMEN'S COMPENSATION INSURANCE MUST BE WRITTEN BY
COMPANY LICANSED IN SINGAPORE UNLESS WAIVER OBTAINED.
SEVERAL AMERICAN BANKS HAVE RECEIVED WAIVERS FOR SELF-
INSURANCE. U.S. FIRMS IN LOCAL MARKET CAN MEET LOCAL
LICENSING REQUIREMENT AND ARE THUS TAKING THEIR SHARE
OF THIS MARKET.

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3. IN SUM, THERE APPEARS TO BE NO SIGNIFICANT RESTRICTION
ON U.S. INSURANCE FIRMS OPERATING IN SINGAPORE, AS THEY
ARE TREATED IDENTICALLY TO LOCAL FIRMS. WE THEREFORE
SUGGEST THAT NO ACTION BE TAKEN IN MTN.
HOLDRIDGE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, TRADE CONTROLS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Sent Date: 16-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SINGAP03477
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770296-0098
Format: TEL
From: SINGAPORE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770857/aaaabwan.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3cd1f759-c288-dd11-92da-001cc4696bcc
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 180216
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1587881
Secure: OPEN
Status: NATIVE
Subject: NOTIFICATIONS OF SERVICES RESTRAINTS IN THE MTN
TAGS: ETRD, SN, US, GATT
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/3cd1f759-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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